

MINUTES OF THE MEETING OF THE APPROVAL COMMITTEE FOR SEEPZ SEZ HELD UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER ON 27th OCTOBER,2022 THROUGH VIDEO CONFERENCING.

1. Name of SEZ : SEEPZ SEZ
2. Meeting No. : 168th
3. Date : 27th October, 2022

Members Present:

Sr. No.	Name of Members	Designation	Organization
1	Shri. C. P. S. Chauhan	Jt. Development Commissioner	SEEPZ-SEZ.
2	Shri. Harmesh Lal	Joint Commissioner Income Tax	Nominee of Income Tax office, Kautilya Bhawan, Bandra, Mumbai.
3	Shri. Premchandran Nair	Dy. DGFT	Nominee of the DGFT, Mumbai.
4	Smt. Kirti Deshmukh	Deputy Director Inspector	Nominee of Directorate of Industries, Mumbai.
5	Shri. M. Prabhakar	Asstt. Commissioner, Customs	Nominee of Commissioner of Customs, General, Air Cargo, Sahar.
6	Shri. Indrajeet Deshmukh	Field Officer	Nominee of MPCB, Mumbai.

Special Invitee:-

1. Shri. Anil Chaudhary, Specified Officer, SEEPZ SEZ

Shri. Haresh K. Dahilkar, ADC (New SEZ); Smt. Bridget Joe, EA to DC and Smt. Rekha Nair, Assistant also attended for assistance and smooth functioning of the meeting.

Agenda Item No. 01:- Confirmation of the Minutes of the 167th Meeting held on 30.09.2022

The Minutes of the meeting held on 30.09.2022 were confirmed with consensus.

Agenda Item No. 02 :- Application for Change in Director and of the Company - M/s. Surana Brothers Designs Pvt. Ltd

M/s. Surana Brothers Designs Pvt. Ltd. had submitted the application for Change in Board of Directors of the Company as follows:

LIST OF DIRECTORS

Sr. No.	List of pre change of the Directors		List of post change of the Directors w.e.f 19.07.2022	
	Name of Director	Designation	Name of Partners	Designation
1.	Mrs. Vimaladevi Hirachand Surana	Director	Mrs. Vimaladevi Hirachand Surana	Director
2.	Mrs. Riddhi Nareshkumar Surana	Director	Mrs. Riddhi Nareshkumar Surana	Director
3.	-----	-----	Mr. Naresh Jagdish Wadhwa	Director

- **There is change in the list of Directors**

Details of Pre & Post profit sharing ratio :-

Sr. No.	Before Name of the Directors	% of Shares	Sr. No.	After Name of the Directors	% of Shares
1	Mrs. Vimaladevi Hirachand Surana	99.90 %	1.	Mrs. Vimaladevi Hirachand Surana	99.90 %
2	Mr. Hiten Harshadrai Mehta	0.10 %	2.	Mr. Hiten Harshadrai Mehta	0.10 %
<i>Total</i>		<i>100%</i>	<i>Total</i>		<i>100%</i>

- **It is seen that there is a no change in the profit sharing ratio.**

Decision:- After deliberation, the Committee *approved* the proposal for Change in Directors of the company in terms of Instruction no 109 dated 18.10.2021. Further, the Committee also directed the unit to comply with the following safeguards in terms of Instruction no. 109, dated 18.10.2021:-

1. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity.
2. Fulfillment of all eligibility criteria applicable, including security clearances etc, by the altered entity and its constituents.
3. Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Acts/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
4. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownerships etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.
5. The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger demerger,

amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.

6. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
7. The applicant shall furnish details of PAN and jurisdictional assessing officer of the unit to CBDT.
8. The applicant shall be recognized by the new name or such arrangement in all the records.

Agenda Item No. 03 :- Application received for Change of the Company name from M/s. Stellar Jewelry (A Div of S Narendra) to M/s. Stellar Jewelry

M/s. Stellar Jewelry (A Div of S Narendra) has submitted their application for change of name of the company from M/s. Stellar Jewelry (A Div of S Narendra) to M/s. Stellar Jewelry and submitted all relevant documents with following details :-

• **DETAILS OF PARTNERS BEFORE AND AFTER OF CHANGE OF COMPANY NAME (C)**

Sr. No.	List of Partners of M/s. Stellar Jewelry (A Div of S Narendra)		List of Partners of M/s. Stellar Jewelry	
	Before Name of the Partners	Designation	After Name of the Partners	Designation
1.	Amish Rajnikant Jhaveri	Partner	Amish Rajnikant Jhaveri	Partner
2.	Saurin Sohil Jhaveri	Partner	Saurin Sohil Jhaveri	Partner
3.	Sheffalie Amish Jhaveri	Partner	Sheffalie Amish Jhaveri	Partner
4.	Priyanka Saurin Jhaveri	Partner	Priyanka Saurin Jhaveri	Partner
5.	Arjun Saurin Jhaveri	Partner	Arjun Saurin Jhaveri	Partner
6.	Yanik Amish Jhaveri	Partner	Yanik Amish Jhaveri	Partner

***There is no change in the Partners Name after change of name of the company.

○ **DETAILS OF PROFIT SHARING RATIO/SHAREHOLDING PATTERN BEFORE AND AFTER CHANGE OF THE COMPANY NAME**

List of Partners of M/s. Stellar Jewelry (A Div of S Narendra)		List of Partners of M/s. Stellar Jewelry	
Name of Person & Designation	% of Profit Sharing	Name of Person & Designation	% of Profit Sharing
Amish Rajnikant Jhaveri	30%	Amish Rajnikant Jhaveri	30%

Saurin Sohil Jhaveri	30%	Saurin Sohil Jhaveri	30%
Sheffalie Amish Jhaveri	15%	Sheffalie Amish Jhaveri	15%
Priyanka Saurin Jhaveri	15%	Priyanka Saurin Jhaveri	15%
Arjun Saurin Jhaveri	5%	Arjun Saurin Jhaveri	5%
Yanik Amish Jhaveri	5%	Yanik Amish Jhaveri	5%
Total	100%	Total	100%

**There is a no change in the Profit Sharing Ratio on change of company name

Decision:- After deliberation, the Committee *approved* the proposal for change of name of the company from M/s. Stellar Jewelry (A Div of S Narendra) to M/s. Stellar Jewelry in terms of MOC&I Instruction no 109 dated 18.10.2021. Further, the Committee also directed the unit to comply with the following safeguards in terms of Instruction no. 109, dated 18.10.2021:-

1. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity.
2. Fulfillment of all eligibility criteria applicable, including security clearances etc, by the altered entity and its constituents.
3. Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Acts/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
4. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownerships etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.
5. The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger demerger, amalgamation, transfer and ownership etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
6. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
7. The applicant shall furnish details of PAN and jurisdictional assessing officer of the unit to CBDT.
8. The applicant shall be recognized by the new name or such arrangement in all the records.

Agenda Item No. 04 :- Application received from M/s. Ashir Manufacturing LLP for Broad Banding items to be manufactured with revised projection for remaining period of 3 years i.e. 2022-23 to 2024-25.

The Unit had submitted the broad banding application i.r.o. Premix Silver & Alloy with revision of projections for 3 years i.e. 2022-23 to 2024-25. Unit representative also conveyed that the proposed broad banding will be used for

Sr. No.	Description of the items to be manufactured	Approved Capacity (Kgs)
01	Studded Silver Jewellery	1000.00
02	Plain Silver jewellery	700.00
03	Silver Mounting	300.00
04	Silver Finding	3000.00
05	Gold Mounting	10.00
06	Plain Gold Jewellery	10.00
07	Studded Gold jewellery	10.00
08	Plain Platinum Jewellery	300.00
09	Platinum Mounting	300.00
10	Gold Finding	20.00
11	Platinum Finding	1000.00
12	Studded Platinum Jewellery	400.00
13	Plain & Studded Brass, Steel Base Metal Jewellery	900.00
14	CNC Product	100.00

• **Broad Banding of Items:-**

Sr. No	Description of the items to be newly manufactured	Proposed Capacity (Kgs)	ITC (HS) Classification
01	Premix Silver & Alloy	1000.00	71069290

Projections:-

[The following table is a grid with faint, illegible text in the cells, likely representing a projection schedule for the project. The text is too light to transcribe accurately.]

[A few additional rows of a grid, also with faint, illegible text.]

Sl. No.	Particulars	Existing of 5 years (approved) i.e. 2020-21 to 2024-25	Existing of 3 year (approved) i.e. 2022-23 to 2024-25	Proposed for 3 years 2022-23 to 2024-25 (1US\$ = Rs. 78.70)	
		Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	US'000
1.	FOB value of exports	17,299.43	12,123.97	13,164.58	16,727.55
2.	Import of Machinery	242	97.20	97.20	123.51
3.(a)	Import of Raw Material and components	13,518.20	9,494.20	8,302.98	10,505.16
4.(b)	Assorted jewellery for remaking/melting as raw material	-	-	2,075.74	2,637.54
(c)	Import of Raw Material on Loan Basis Form. Approx	-	-	-	-
	Total Import of Raw Material Components	-	-	10,378.72	13,187.70
5.	Import of Spares & Consumables	138.34	86.89	86.39	110.41
6.	Repatriation of dividends and profits to foreign collaborates	-	-	-	-
7.	Royalty	-	-	-	-
8.	Lumpsum Know how fee	-	-	-	-
9.	Design & Drawing fees	-	-	-	-
10.	Payment of foreign technicians	-	-	-	-
11.	Payment on training of Indian tech. abroad	-	-	-	-
12.	Commission on export	-	-	-	-
13.	Foreign Travel	-	-	-	-
14.	Amount of interest to be paid on ECB	-	-	-	-
15.	Any other payment	-	-	-	-
16.	Total (2 to 16)	13,898.54	9,678.29	10,562.81	13,421.62
17.	NFE (1-16)	3,400.89	2,445.68	2,601.77	3,305.93

There is an increase in the projections on proposed broad banding of item.

• EMPLOYMENT GENERATION :-

	Men	Women
<i>Existing</i>	40	20
<i>Proposed</i>	3	2
Total	43	22

Decision :- After deliberation, the Committee *approved* the proposal of M/s. Ashir Manufacturing LLP for Broad Banding of the items with revised projection remaining period for the remaining period of 3 years i.e. 2022-23 to 2024-25 in terms of Proviso Rule 19 (2) of the SEZ Rules, 2006, subject to condition that the allied acts condition required if any, and any other law in force for the said import of items should also be fulfilled at the time of import and also should be in compliance in terms of Instruction no. 91 dt. 28.11.2018 read with DGFT Notification no. 43/2015-2020 dt. 05.11.2018.

- *Committee also directed the Unit to furnish the details of the CG import.*

Agenda Item No. 05 :- Application received from M/s. Uni-Design Jewellery Pvt Ltd., Service Unit for Broad Banding items with revised projection for remaining period of 3 years i.e. 2022-23 to 2024-25.

The Unit had submitted the broad banding application with revision of projections for 3 years i.e. 2022-23 to 2024-25. Unit representative was asked to justify as to whether there is a demand for diamond grading and photography service. Unit representative admitted that presently they have orders for photography services and they would approach SEEPZ Administration for diamond grading subsequently.

- **EXISTING APPROVED ITEMS OF SERVICE ACTIVITY :-**

Sr. No.	Description of the items to be manufacture/Service activity	Approved Capacity
01	Services for jewellery product Designing, Computer Aided Design (CAD) and other Customer back office Services	Not Required for Service unit

● **PROPOSED BROAD BANDING ITEM :-**

Sr. No.	Description of the items to be newly added Service Activity	Proposed Capacity (Carat)	CPC/STC Code
01	Diamond Grading & Photography Service	Not Required for Service unit	99831300 99831300

Projections:-

Sl. No.	Particulars	Existing of 5 years (approved) i.e. 2020-21 to 2024-25	Existing of 3 year (approved) i.e. 2022-23 to 2024-25	Proposed for 3 years 2022-23 to 2024-25 (1US\$ = Rs. 78.20)	
		Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	US'000
1.	FOB value of exports	2,172.80	1,528.80	1,881.00	2,405.37
2.	Import of Machinery	-	-	-	-
3.	Import of Raw Material and components	-	-	-	-
4.	Assorted jewellery for remaking/melting as raw material	-	-	-	-
5.	Import of Spares & Consumables	-	-	-	-
6.	Repatriation of dividends and profits to foreign collaborates	-	-	-	-
7.	Royalty	-	-	-	-
8.	Lumpsum Know how fee	-	-	-	-
9.	Design & Drawing fees	-	-	48.18	61.62
10.	Payment of foreign technicians	-	-	-	-
11.	Payment on training of Indian tech. abroad	-	-	-	-
12.	Commission on export	-	-	-	-
13.	Foreign Travel	-	-	-	-
14.	Amount of interest to be paid on ECB	-	-	-	-
15.	Any other payment	-	-	-	-
16.	Total (2 to 16)	794.50	567	48.18	61.62
17.	NFE (1-16)	1378.30	961.80	1,832.82	2,343.75

There is an increase in the projections on proposed broad banding of item.

● **EMPLOYMENT GENERATION :-**

	Existing	Proposed	Total
Men	3	7	10

Women	1	3	4
-------	---	---	---

Decision :- After deliberation, the Committee *approved* the proposal of M/s. Uni-Design Jewellery Pvt Ltd.. Service Unit for Broad Banding of the item viz. *Photography Services only* with revised projection for remaining period of 3 years i.e. 2022-23 to 2024-25 in terms of Proviso Rule 19 (2) of the SEZ Rules, 2006, subject to condition that the allied acts condition required if any, and any other law in force for the said import of items should also be fulfilled at the time of import and also should be in compliance in terms of Instruction no. 91 dt. 28.11.2018 read with DGFT Notification no. 43/2015-2020 dt. 05.11.2018.

The Committee also directed the following :-

- CCTV provision and mechanism to be created by the Unitholder and shared with the Specified Officer
- SOP guidelines listed by the Specified Officer to be adhered to.

Agenda Item No. 06 :- Monitoring of Performance of M/s. Datamatics Global Services Ltd, Unit-II

The unit has submitted the APR for the period 2020-21 duly certified by Chartered Accountant. The export and import data for the period 2020-21 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision:- After deliberation, the Committee noted the performance of the unit for the period 2020-21, as the Unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

The Committee also directed :-

- Unit to submit additional BLUT for negative balance in the BLUT.
- Specified Officer to examine the space occupied and employment vis-à-vis exports
- Unit to clear the outstanding rental dues immediately

Agenda Item No. 07 :- Monitoring of Performance of M/s. Portescap India Pvt Ltd

The unit has submitted the APR for the period 2019-20 duly certified by Chartered Accountant. The export and import data for the period 2019-20 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision:- After deliberation, the Committee noted the performance of the unit for the period 2019-20, as the Unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

The Committee also directed the following -

- Unit to clear the outstanding rental dues immediately
- Unit to execute the sub-lease agreement within 6 months time, failing which action in terms of SEZ Rules 2006 will be initiated.
- Unit to submit additional BLUT for negative balance in the BLUT
- Unit to update on the labour dues
- Specified Officer to visit the pantry area and verify as to whether any benefit has been availed i.r.o. Customs/GST i.r.o. the pantry thus occupied and furnish the report

Agenda Item No. 08 :- Monitoring of Performance of M/s. Portescap India Pvt Ltd (DC Motors)

The unit has submitted the APR for the period 2019-20 duly certified by Chartered Accountant. The export and import data for the period 2019-20 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision:- After deliberation, the Committee noted the performance of the unit for the period 2019-20, as the Unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

The Committee also directed the following -

- Unit to clear the outstanding rental dues immediately
- Unit to submit additional BLUT for negative balance in the BLUT
- Specified Officer to visit the pantry area and verify as to whether any benefit has been availed i.r.o. Customs/GST i.r.o. the pantry thus occupied and furnish the report

Agenda Item No. 09 :- Monitoring of Performance of M/s. Quinnox Consultancy Services Ltd , Unit -I

The unit has submitted the APR for the period 2020-21 duly certified by Chartered Accountant. The export and import data for the period 2020-21 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision:- After deliberation, the Committee noted the performance of the unit for the period 2020-21, as the Unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

The Committee also directed the following -

- Unit to clear the outstanding rental dues within a week
- Unit to execute the sub-lease agreement within 6 months time i.r.o. unit no. 170C, failing which action in terms of SEZ Rules 2006 will be initiated.
- Specified Officer to visit the pantry area and verify as to whether any benefit has been availed i.r.o. Customs/GST i.r.o. the pantry thus occupied and furnish the report

Agenda Item No. 10 :- Monitoring of Performance of M/s. Quinnox Consultancy Services Ltd , Unit -II

The unit has submitted the APR for the period 2020-21 duly certified by Chartered Accountant. The export and import data for the period 2020-21 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision:- After deliberation, the Committee noted the performance of the unit for the period 2020-21, as the Unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

The Committee also directed the following -

- *Unit to clear the outstanding rental dues within a week.*
- *Specified Officer to visit the pantry area and verify as to whether any benefit has been availed i.r.o. Customs/GST i.r.o. the pantry thus occupied and furnish the report*

Agenda Item No. 11 :- Monitoring of Performance of M/s. Quinnox Consultancy Services Ltd , Unit -III

The unit has submitted the APR for the period 2020-21 duly certified by Chartered Accountant. The export and import data for the period 2020-21 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision:- After deliberation, the Committee noted the performance of the unit for the period 2020-21, as the Unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

The Committee also directed the following -

- *Unit to clear the outstanding rental dues within a week.*
- *Specified Officer to visit the pantry area and verify as to whether any benefit has been availed i.r.o. Customs/GST i.r.o. the pantry thus occupied and furnish the report*

Agenda Item No. 12:- Monitoring of Performance- M/s. Sidd's Jewels India LLP

The unit has submitted the APR for the period 2020-21 duly certified by Chartered Accountant. The export and import data for the period 2020-21 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2020-21, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- **Unit to pay the outstanding outstanding rental dues within 10 days.**
- **Unit to execute the Sub-Lease agreement within 6 months, failing which action in terms of SEZ Rules 2006 will be initiated.**
- **Specified Officer to initiate action for issuance of Show Cause Notice for Delay in submission of APR.**
- **Specified Officer to follow up with the Unit for clearance of pending foreign exchange realization.**

Agenda Item No. 13:- Monitoring of Performance- M/s. Trigyn Technologies Ltd

The unit has submitted the APR for the period 2021-22 duly certified by Chartered Accountant. The export and import data for the period 2021-22 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2021-22, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

Agenda Item No. 14:- Monitoring of Performance- M/s. House of Code

The unit has submitted the APR for the period 2021-22 duly certified by Chartered Accountant. The export and import data for the period 2021-22 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2021-22, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed Unit to clear the outstanding rental dues of Rs. 3,89,671/- as on 15.10.2022 immediately

Agenda Item No. 15:- Monitoring of Performance- M/s. Infinia Jewel Designs LLP

The unit has submitted the APR for the period 2021-22 duly certified by Chartered Accountant. The export and import data for the period 2021-22 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period

2021-22, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:-

- **Unit to pay the outstanding outstanding rental dues within 10 days.**
- **Unit to execute the Sub-Lease agreement within 6 months failing which action in terms of SEZ Rules 2006 will be initiated.**
- **Unit to submit additional BLUT for negative balance in the BLUT**

Agenda Item No. 16:- Monitoring of Performance- M/s. Enchanted Export LLP

The unit has submitted the APR for the period 2019-20 duly certified by Chartered Accountant. The export and import data for the period 2019-20 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2019-20, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed Unit to clear the outstanding rental dues immediately.

Agenda Item No. 17:- Monitoring of Performance- M/s. Health Prime Services (India) Pvt. Ltd

The unit has submitted the APR for the period 2021-22 duly certified by Chartered Accountant. The export and import data for the period 2021-22 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2021-22, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed Unit to clear the outstanding rental dues immediately.

Agenda Item No. 18:- Monitoring of Performance- M/s. Pretty Jewellery Pvt. Ltd.

The unit has submitted the APR for the period 2020-21 duly certified by Chartered Accountant. The export and import data for the period 2020-21 was retrieved from NSDL for

cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2020-21, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:-

- **Specified Officer to initiate action for issuance of Show Cause Notice for Delay in submission of APR.**
- **Unit to clear pending foreign exchange realization by Dec. 2022, failing which Specified Officer to initiate action by January 2023.**

Agenda Item No. 19:- Monitoring of Performance- M/s. Praxis Interactive Services Pvt. Ltd.

The unit has submitted the APR for the period 2020-21 duly certified by Chartered Accountant. The export and import data for the period 2020-21 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2020-21, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed the Unit to pay outstanding rental dues within one week.

Agenda Item No. 20:- Monitoring of Performance- M/s. Rosy Jewellery Exports Pvt. Ltd.

The unit has submitted the APR for the period 2020-21 duly certified by Chartered Accountant. The export and import data for the period 2020-21 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee deferred the performance of the unit for the period 2020-21, as the Unit representative did not appear for the Approval Committee meeting..

The Committee also directed:-

- **Unit to pay the outstanding rental dues immediately.**
- **Unit to execute the Sub-Lease agreement within 6 months time, failing which action will be initiated in terms of SEZ Rules 2006.**
- **SO to initiate action on issuance of Show Cause Notice for delay in submission of APR.**
- **Specified Officer (Audit) to clear the audit objection.**
- **Specified Officer to examine the space occupied and employment vis-à-vis exports**

Agenda Item No. 21:- Monitoring of Performance- M/s. Suashish Diamonds Ltd.

The unit has submitted the APR for the period 2021-22 duly certified by Chartered Accountant. The export and import data for the period 2021-22 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2021-22, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

Agenda Item No. 22:- Monitoring of Performance- M/s. Trio Jewels Pvt. Ltd.

The unit has submitted the APR for the period 2020-21 duly certified by Chartered Accountant. The export and import data for the period 2020-21 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2020-21, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

Agenda Item No. 23:- Monitoring of Performance- M/s. Sundaram Jewellery

The unit has submitted the APR for the period 2020-21 duly certified by Chartered Accountant. The export and import data for the period 2020-21 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2020-21, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed the Unit to pay outstanding rental dues immediately.

The Meeting ended with the vote of thanks to the Chair.

Signed by Shri. Shyam
Jagannathan
Date: 09-11-2022 12:18:22
Reason: Approved

*Chairperson-cum-Development Commissioner,
SEEPZ SEZ.*

